Notice and Meeting Resolution Adopted



Meeting Resolution Adopted on 06.07.2023

It is hereby resolved that an Add-on Certificate Course on Governance and Risk Management in Insurance is going to be organized by the Department of Commerce in collaboration with IQAC . The course will tentatively start in academic session 2023-24. The certificate course will mainly emphasize on fundamentals of insurance, insurance regulations, governance and compliance and risk management in insurance.

Members Present and Signed

2. Shirupa Ray

4. GMondol

Letter to IQAC for Collaboration & Acceptance for Such





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To The Course Coordinator Department of Commerce Hiralal Bhakat College Nalhati, Birbhum.

25th July,2023

Subject: Confirmation of collaboration.

Dear Sir/ Madam,

It is hereby intimidated that IQAC, Hiralal Bhakat College, Nalhati, Birbhum does hereby confirm that a collaboration in the six-month Add-on Certificate Course on Governance and Risk Management in Insurance in the session 2023-2024 has been established following your letter 7th July,2023.

Kindly consider it as a formal declaration of collaboration in this regard and oblige.

Thanking you, Yours Sincerely,

and de Marketing

(Dr. Suddhasattwa Baneriee) Coordinator, IQAC Hiralal Bhakat College Nalhati, Birbhum.

Coordinator, IOAC Hiralal Bhakat College Nalhati Birthhum



Notice to Students



Hiralal Bhakat College

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Notice |

It is hereby notified for all concerned that the Department of Commerce of Hiralal Bhakat College, Nalhati, Birbhum is going to start a six-month Add-on Certificate Course on Governance and Risk Management in Insurance. The Application form, course related details and syllabus have been attached herewith.

The application is inviting eligible students from our college within 27^{th} July to 2^{nd} August 2023 with the prescribed application form. Filled-in application form must be submitted in office room within the stipulated time. Thanking you.

Classes will commence on and from 3rd August 2023.

Dated: 25.07.2023

Place: Nalhati, Birbhum

Nowelle (Dr. Nurul Islam)

Principal | Hiralal Bhakat College

Nalhati, Birbhum Hiralal Bhakat College Nalhati, Birbhum





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Six-Month Add-On Course on Governance and Risk Management in Insurance

Objectives:

This course will help the learners:

- To understand the conceptual framework of insurance sector
- > To disseminate knowledge regarding statutory provisions in various legislations related to insurance in the country
- To be well versed in risk management in insurance

Course Details

The detailed information is available at; https://hbcnht.in

Course Title: Governance and Risk Management in Insurance

Eligibility: 10+2

Course Starts: 03/08/2023

Duration: 6 months, 2 Classes per week.

Name of Experts

- 1) Dr. Sritupa Ray, Assistant Professor in Department of Commerce, Hitalal Bhakat
- 2) Prof. Salil Kumar Sengupta, Associate Professor in Department of Commerce, Hiralal Bhakat College

Outline of the Syllabus

1. Fundamentals of Insurance

Risk and Insurance Features and Functions of Insurance Principles of Insurance Types of Insurance

2. Insurance Regulations, Governance and Compliance

Insurance Regulatory and Development Authority of India (IRDAI) Legal Dimensions of Insurance

3. Risk Management in Insurance

Elements of Risk
Conceptual framework of Risk Management
Role of Insurance in Risk Management

Shirupa Ray (Dr. Srirupa Ray) (Course Coordinator)

Department of Commercial Bhakat College Nathati, Sirbhum

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(**Dr. Nurul Islam**) (Principal) Hiralal Bhakat College Nalhati, Birbhum-731220

Principal
Miralal Bhakat College
Malhati, Birbhum



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	Application No: HBC/CC/2023/ Application Date	//2023		
	ApplicationForm			
For Admission to Six- Month Certificate course on Governance and Risk Management in Insurance, 20				
	1) Full Name of the Applicant(In Capital Letter) 2) Date of Birth (dd/mm/yyyy)	Paste recent A4 colour photograph		
		1000		
	3)Father's/GuardianName			
	4) Nationality			
	6) Caste:UR/EWS / OBC-A/OBC-B/SC / ST (Please √)			
	7) Address:			
	, West Bengal, Pin			
8) Last Exam Passed :				
	9) Name of Present Course.			
	10) Name of Present Institution.			
	11) Roll No. of Present Course.			
	12) Registration No. of Present Course.			
	13) WhatsApp No:+91			
	14)Email			
	Declaration			
	I hereby declare that all the details mentioned above are in accordance with the truth and fac and I hold the responsibility for the correctness of the above-mentioned particulars.	t as per my knowledg		
	Date://2023			
	Signatu	re		
	Enclosers:-			
	1) MarksheetofQualification			



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A Brief Report

on

"Governance and Risk Management in Insurance" Department of Commerce

The Department of Commerce, Hiralal Bhakat College has offered "Governance and Risk Management in Insurance" in the session 2023-2024. The add-on Course has been successfully completed on 03rd February, 2024. Three students got enrolled for this course. The fundamentals and few intricacies related to governance and risk management in insurance have been taught in this course and the learners have successfully completed the said course.

Objectives:

This course will help the learners:

- > To understand the conceptual framework of insurance sector, the various facets of insurance be its types and principles
- ➤ To disseminate knowledge regarding statutory provisions in various legislations related to insurance in the country
- To be well versed in risk management in insurance

Details:

In today's dynamic competitive world, insurance sector do play a pivotal role. Having the basic knowledge in the insurance sector, understanding the regulations formulated by Insurance Regulatory and Development Authority of India (IRDAI) and becoming conscious about the risk management in insurance – these are essentials in which one need

to acquire knowledge. The course has been for six months with two classes per week for 2

hours. After 1 month of learning, class tests and assignments were conducted for 2-3 classes

to understand that the learners have understood the teachings disseminated in the previous

month or months. Different case studies related to insurance and regulations have also been

discussed in due course of the teachings. At the end, final test, assignment and viva-voce

have been conducted to mark successful completion of the course and to provide successful

completion certificate to the participants of the course.

Learning Outcomes: Upon completing the course, learners have the knowledge about the:

Fundamentals of insurance – its concept, functions, types and principles

➤ Role of Insurance Regulatory and Development Authority of India (IRDAI)

> Various dimensions in insurance – Micro insurance, reinsurance, bancassurance

> Elements of Risk- risk assessment, identification, avoidance, monitoring,

measurement, mitigation, monitoring, management

> Intricacies of Risk Management

Essential Role of Insurance in Risk Management

Course Content: The course has covered the following key topics and sub-topics:

1. Fundamentals of Insurance

Risk and Insurance

Features and Functions of Insurance

Principles of Insurance

Types of Insurance

2. Insurance Regulations, Governance and Compliance

Insurance Regulatory and Development Authority of India (IRDAI)

Legal Dimensions of Insurance

3. Risk Management in Insurance

Elements of Risk

Conceptual framework of Risk Management

Role of Insurance in Risk Management

Conclusion: The six months add-on course on Governance and Risk Management in Insurance has been successfully completed.

Committee Member:

Dr. Suddhasttawa Banerjee
 Dr. Srirupa Ray
 IQAC Coordinator
 Course Coordinator

Prof. Salil Kumar Sengupta Member Shri Gautam Kumar Mondal Member

List of Students who have completed this Course:

Sl. No.	Name of the Students	Gender	Status
1.	Shyamashree Majumder	Female	Completed
2.	Rajibul Islam	Male	Completed
3.	Shankar Mal	Male	Completed

(Dr. Srirupa Ray)

Snirupa Ray

(Course Coordinator)

(Dr. Nurul Islam)

(Principal)
Hiralal Bhakat College
Nalhati, Birbhum-731220





Schedule for Classes for the Course

Department of Commerce

Hiralal Bhakat College, Nalhati, Birbhum

Add-On Course: Governance and Risk Management in Insurance

Routine

Sl. No.	Day	2 P.M3 P.M.
1	Monday	
2	Tuesday	Commerce Room (Room No.13)
3	Wednesday	
4	Thursday	Commerce Room (Room No.13)
5	Friday	
6	Saturday	

Snirupa Ray

(Dr. <u>Srirupa</u> Ray)

Assistant Professor, Department of Commerce

Head COMMERCE Department of Hiralal Bhakat College Nalhati, Birbhum

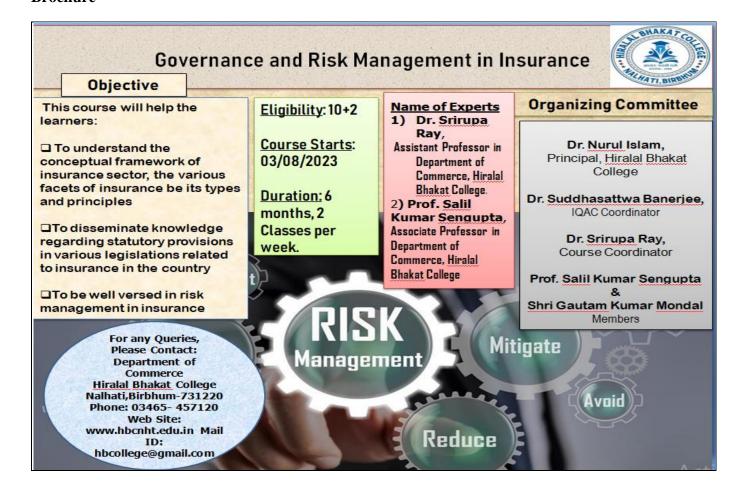
(Dr. Nurul Islam)

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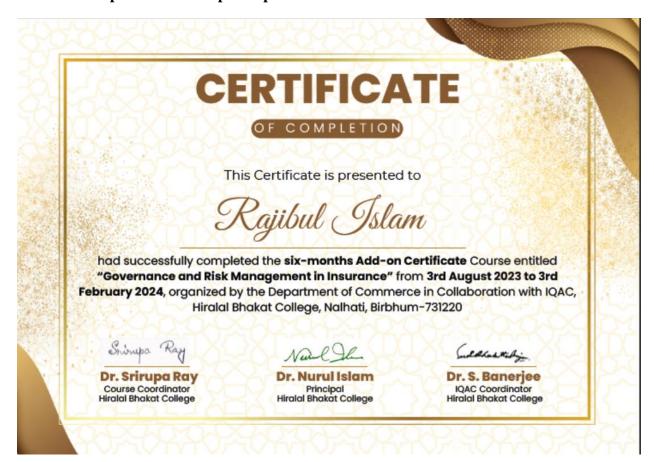
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Certificate as provided to the participants of the course



Geotagged Photographs





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IQAC Co-Ordinator

Coordinator, IQAC Hiralal Bhakat College Nalhati, Birbhum Snirupa Ray

Program Convenor

Head

Department of

Hiralal Bhakat College

Nalhati, Birbhum

Principal

Principal
Miralal Bhakat College
Nalhati, Birbhum